Court-Ordered Legal Notice

Important Legal Notice Authorized by the United States District Court, Eastern District of New York about the Settlement of a Class Action.

If you purchased or otherwise acquired the publicly traded common stock of Cronos Group Inc. on the NASDAQ, or any other public U.S. market for trading stocks, during the period from May 9, 2019 through March 30, 2020, both dates inclusive (the "Class Period"), and were allegedly damaged, a class action Settlement has been reached that will impact your legal rights.

You may be eligible for a cash payment. Please read this postcard carefully.

For more information, please visit
www.CronosUSSecuritiesSettlement.com
or scan QR Code below for a more detailed notice.

Cronos U.S. Securities Settlement
c/o A.B. Data, Ltd.
P.O. Box 173088
Milwaukee, WI 53217

Postal Service: Please do not mark barcode

[NAME1]
[ADDR2]
[CITY] [ST] [ZIP]
[COUNTRY]

This notice is to inform you that a proposed settlement totaling **$10 million (USD)** ("Settlement Amount") has been reached with Cronos Group Inc. ("Cronos"), Michael Gorenstein, and Jerry F. Barbato (collectively, "Defendants"), which will resolve all claims, and related claims in the class action, *In re Cronos Group Inc. Sec. Litig.,* No. 2:20-cv-01310-ENV (E.D.N.Y.) (the "Action"). If approved, the Settlement will end the lawsuit, in which Lead Plaintiff brings claims under §10(b) and §20(a) of the Securities Exchange Act of 1934, alleging Defendants made material misrepresentations and omissions related to improperly booking revenue for three transactions alleged to be "round trip" transactions in the first and third quarters of 2019. If approved, the Settlement will also release Settlement Class Members' claims in *Harpreet Badesha v. Cronos Group Inc. et al.,* CV-20-00641990-00CP, pending in Ontario Sup. Ct. Justice ("Ontario Action"), that are based on Settlement Class Members' purchases or acquisitions of Cronos stock on the NASDAQ or any other public U.S. market for trading stocks. The Ontario Action asserts, among other things, claims under the Ontario securities laws based on similar allegations to those in the Action.

You received this notice because you, or an investment account you represent, may be a member of the proposed Settlement Class (see below). The issuance of this notice does not reflect the opinion of the Court on the merits of the claims or defenses asserted by either side in the lawsuit. Defendants deny all liability or wrongdoing. Capitalized terms not defined here have the meanings given in the Stipulation and Agreement of Settlement, dated as of December 2, 2025 (the "Stipulation"). THIS NOTICE PROVIDES ONLY LIMITED INFORMATION ABOUT THE SETTLEMENT. VISIT WWW.CRONOSUSSECURITIESSETTLEMENT.COM FOR MORE INFORMATION AND THE LONG-FORM NOTICE.

What does the Settlement provide?

Cronos has agreed to pay, or cause the payment of, **$10 million (USD)** in exchange for the Settlement and release of all claims in the Action and related claims ("Released Plaintiff's Claims"). The Settlement Amount, plus accrued interest, after deduction of Court-awarded attorneys' fees and expenses, Notice and Administration Expenses, and Taxes, will be allocated among Settlement Class Members who submit timely and valid claims.

Your *pro rata* share of the Settlement proceeds will depend on, among other things, the number and value of submitted claims, how many eligible shares of Cronos publicly traded common stock you bought on the NASDAQ or any other public U.S. market, and when your shares were purchased, acquired, or sold. If all Settlement Class Members participate in the Settlement, the estimated average recovery will be approximately $0.06 per eligible share before deduction of Court-approved fees and costs. Your portion of the Settlement proceeds will be determined by the plan of allocation approved by the Court. The proposed plan is in the long-form Notice.

Am I affected by the Settlement?

Receipt of this notice does not mean you are included in the Settlement Class. The Settlement Class is: **all persons and entities, irrespective of country of residence, who or which purchased or otherwise acquired the publicly traded common stock of Cronos on the NASDAQ, or any other public U.S. market for trading stocks, during the period from May 9, 2019 through March 30, 2020, both dates inclusive, and were allegedly damaged thereby.** Certain individuals and entities (including Defendants and their family members) are excluded from the Settlement Class by definition. Purchases and acquisitions of Cronos common stock on the Toronto Stock Exchange (TSX) or any non-U.S. public market for trading stocks ***are not*** part of the definition of the Settlement Class. If you bought on the NASDAQ and TSX, your claims for purchases on the TSX are not being settled and will continue in the Ontario Action.

How do I get a payment?

Receipt of this notice does not mean you are eligible for a recovery. To qualify for payment, you must submit a valid Claim Form, which can be found at www.CronosUSSecuritiesSettlement.com, or you can request one by contacting the Claims Administrator. Claim Forms must be postmarked by **November 9, 2026** and be mailed to: *Cronos U.S. Securities Settlement,* c/o A.B. Data, Ltd., P.O. Box 173088, Milwaukee, WI 53217 or be submitted online by **November 9, 2026.**

How will Plaintiffs' Counsel be paid?

The Court has appointed the law firm of Labaton Keller Sucharow LLP as Lead Counsel. Lead Counsel will ask the Court to award Plaintiff's Counsel up to 33% of the Settlement Fund in attorneys' fees, plus expenses of no more than $200,000, which may include reimbursement to Lead Plaintiff for his costs pursuant to 15 U.S.C. § 78u-4(a)(4). These fees and costs would total approximately $0.02 per eligible share.

What are my other options?

You may request exclusion from the Settlement Class by **October 29, 2026,** object to the Settlement, the Plan of Allocation, or Lead Counsel's Fee and Expense Application by **October 29, 2026**, or do nothing. If you decide to exclude yourself, you may be able to pursue the claims being settled on your own, or continue to pursue such claims as part of the Ontario Action, but you cannot get money from the Settlement or object. By doing nothing, you will get no payment, and you will not be able to sue any of the Released Defendant Parties for the Released Plaintiff's Claims. The long-form Notice provides instructions for submitting a Claim Form, requesting exclusion, and objecting, and you must comply with all of the instructions. Visit www.CronosUSSecuritiesSettlement.com.

What happens next?

The Court will hold a hearing on **November 19, 2026, at 11:00 a.m. (ET),** to consider whether to approve the Settlement, the Fee and Expense Application, or the Plan of Allocation. You will be represented by Lead Counsel unless you enter an appearance through your own counsel, at your cost. You may attend the hearing and do not need an attorney to do so.

Questions?

To learn more, scan the QR code, visit www.CronosUSSecuritiesSettlement.com, call (877) 226-4986, email info@CronosUSSecuritiesSettlement.com, or write *Cronos U.S. Securities Settlement* c/o A.B. Data, Ltd., P.O. Box 173088, Milwaukee, WI 53217. For questions about the Ontario Action, visit www.OntarioCronosClassAction.com or you can contact the lawyers representing the plaintiff in the Ontario Action by emailing cronos@kalloghlianmyers.com or calling (647) 969-4472.